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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of the Petition for Reinstatement of:) CFL LICENSE NOS.: 603G916, 603H293,
) 603H294, 603J906
NORTHMARQ CAPITAL FINANCE, L.L.C.) ORDER GRANTING PETITION FOR
) REINSTATEMENT AND REINSTATING
) LICENSE
) (Gov. Code, § 11522)
)

TO: NorthMarq Capital Finance, L.L.C.
3500 West American Boulevard, Suite 500
Bloomington, Minnesota 55431

On April 17, 2017, NorthMarq Capital Finance, L.L.C. (NorthMarq Capital Finance), filed a Petition for Reinstatement of its California Finance Lenders Law (CFL) licenses, which the Commissioner of Business Oversight (Commissioner) had revoked on December 30, 2015, for failure to pay the 2015–2016 annual assessment as required under Financial Code section 22107. Included with the Petition was a payment for the 2015–2016 annual assessment.

On July 6, 2017, the Commissioner notified the Attorney General of the filing of the Petition and gave the parties until July 27, 2017, to present any written argument or supporting documentation. Neither party did so.

On August 23, 2017, the Commissioner granted the Petition for Reinstatement on the condition that NorthMarq Capital Finance do the following within 30 days of the date of the order:

ORDER GRANTING PETITION FOR REINSTATEMENT AND REINSTATING LICENSE

1. Pay a \$2,500.00 penalty for failing to pay the 2015–2016 annual assessment in violation of Financial Code section 22107.
2. Pay a \$2,500.00 penalty for each of the 16 loans it made while unlicensed in violation of Financial Code section 22100, subdivision (a), for a total of \$40,000.00.
3. Pay the \$250.00 annual assessment for 2016–2017 for each of its four licensed locations, for a total of \$1,000.00.

The Commissioner finds that NorthMarq Capital Finance has complied with all conditions for reinstatement of its licenses and is otherwise fit to engage in the business of finance lending or brokering.

THEREFORE, IT IS ORDERED that the Petition for Reinstatement is granted and NorthMarq Capital Finance’s CFL licenses are reinstated, effective as of the date of this Order.

Dated: September 5, 2017
Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division